

AG EQUINE INDUSTRY DEVELOPMENT FUND
Revenue History

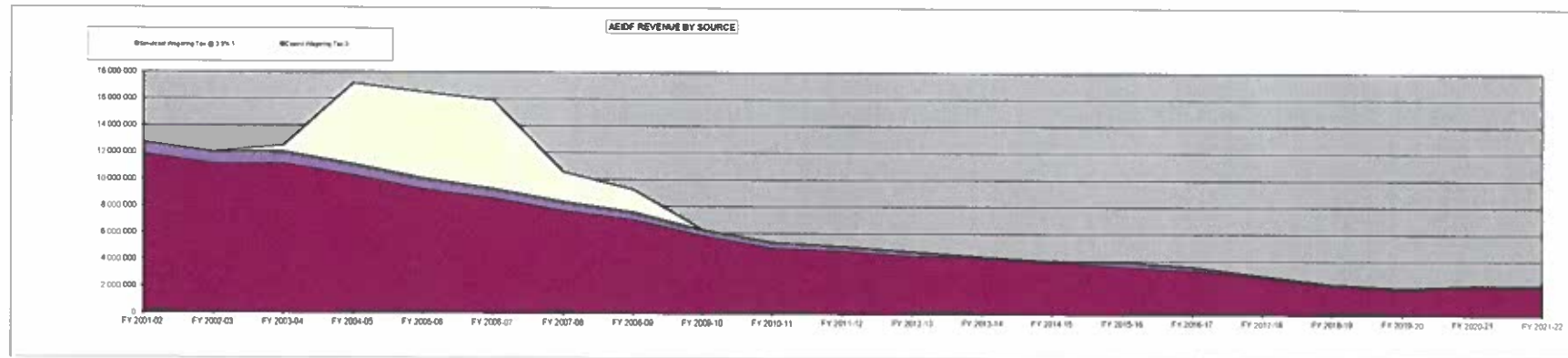


	FY 2001-02	FY 2002-03	FY 2003-04	FY 2004-05	FY 2005-06	FY 2006-07	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	Per State Budget Office Restricted Fund Report	
																					Estimate FY 2020-21
Simulcast Wagering Tax @ 3.5% ¹	11,850,617	11,127,972	11,125,936	10,259,683	9,231,625	8,563,453	7,640,730	6,989,566	5,795,308	4,881,396	4,680,783	4,307,353	4,245,829	3,895,236	3,536,085	3,252,356	2,819,418	2,269,865	1,988,027	2,200,000	2,200,000
"Outs," licenses, fines, misc. ²	893,855	914,155	898,997	851,230	834,660	735,929	686,397	581,369	457,019	453,194	361,616	345,907	33,250	47,727	390,283	304,755	67,697	24,742			
Casino Wagering Tax ³	459,182	6,025,254	6,381,881	6,585,250	2,202,113	1,680,478	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL AEIDF REVENUE	\$12,754,472	\$12,042,127	\$12,488,115	\$17,136,167	\$16,458,196	\$15,884,832	\$10,929,240	\$8,231,443	\$6,252,328	\$5,334,590	\$5,042,399	\$4,653,260	\$4,279,079	\$3,942,944	\$3,926,368	\$3,557,111	\$2,887,115	\$2,294,627	\$1,988,027	\$2,200,000	\$2,200,000

Notes:

- 1 Simulcast wagering tax established under Section 22 of the Horse Racing Law of 1995
- 2 Various license fees, fines, and other revenue sources established in the Horse Racing Law of 1995
- 3 Casino wagering tax revenue earmarked to the AEIDF under 2004 PA 306, which amended the Michigan Gaming Control and Revenue Act (Initiated Law 1 of 1995)

Fund Balance \$452,820 \$773,350 \$946,988 \$547,000



Source: Reports drawn from MAIN and SIGMA, State Budget Office revenue estimates