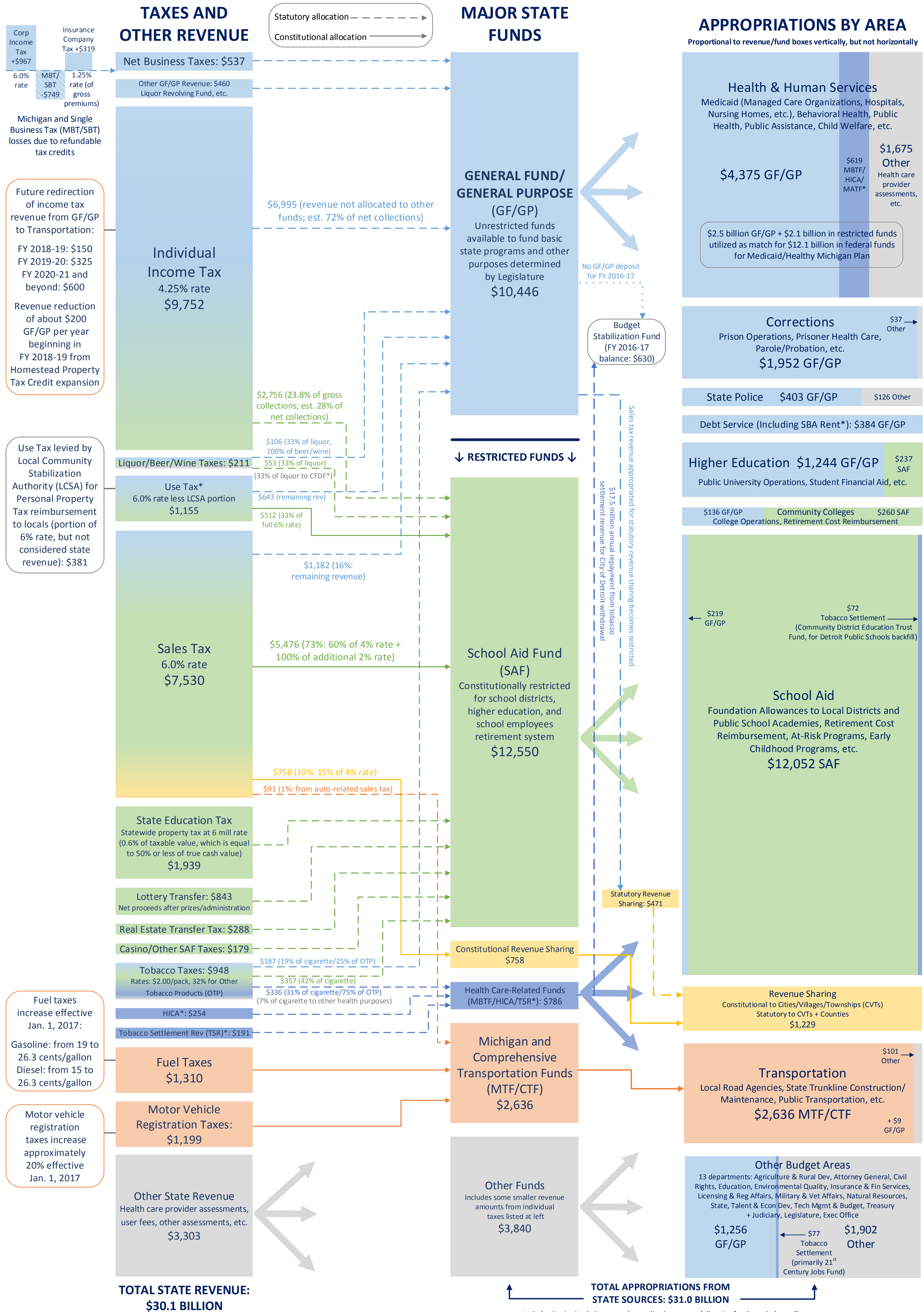


THE MICHIGAN TAX SYSTEM AND BUDGET: State-Level Revenue/Appropriations Only (Excludes Federal Funds)

Amounts based on May 2016 consensus estimates and Fiscal Year (FY) 2016-17 enacted budget; figures do not sum in some cases due to smaller funding amounts not shown



All dollar amounts in millions unless otherwise indicated



* (1) CFDF = Convention Facility Development Fund, (2) Use Tax amounts exclude Use Tax on Medicaid Managed Care Organizations, which will be discontinued 1/1/17, (3) HICA = Health Insurance Claims Assessment (sunsets 7/1/20), (4) Tobacco Settlement Revenue excludes securitization-related debt service payments; remaining revenue flows through multiple funds (21st Century Jobs Fund, Community District Education Trust Fund, Budget Stabilization Fund, Merit Award Trust Fund [MATF]), (5) MBTF = Medicaid Benefits Trust Fund, (6) SBA = State Building Authority; rent payments cover debt obligations for state-supported state agency and university/college capital outlay projects.