



ECONOMIC SNAPSHOT

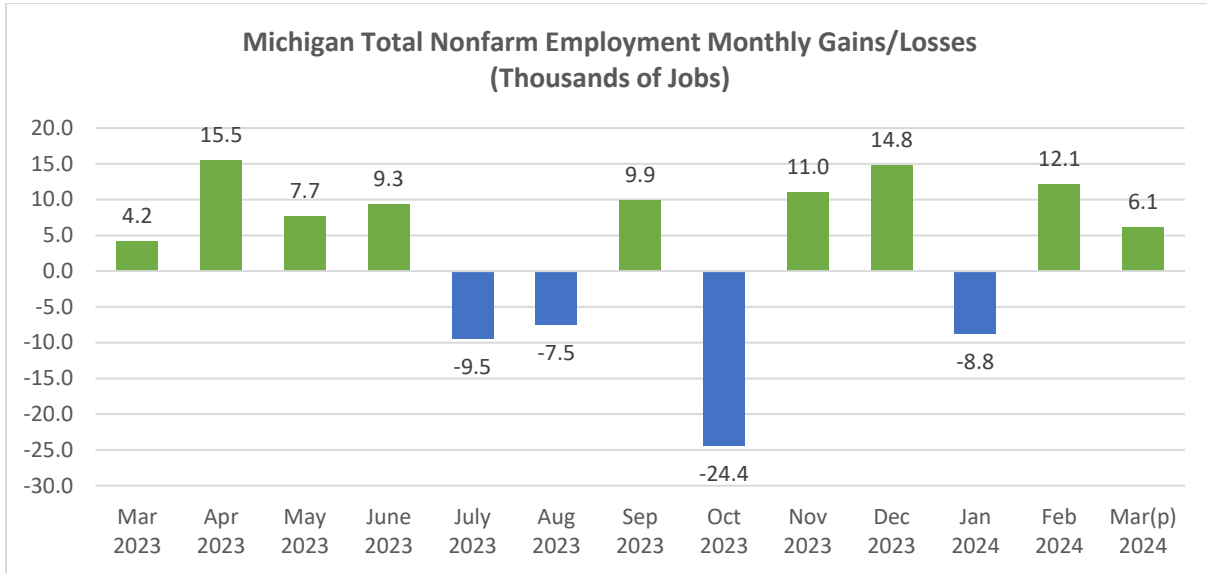
MARCH 2024 EMPLOYMENT REPORT

Date: April 2024

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Employment in Michigan

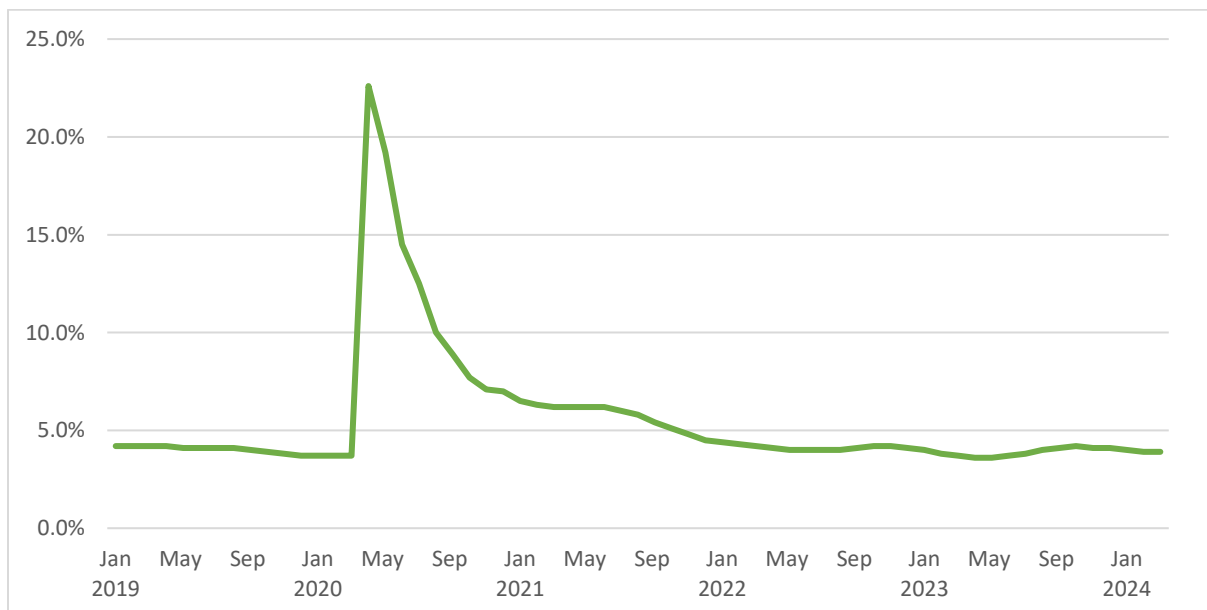
In the March 2024 payroll survey of employers, Michigan gained approximately **6,100 jobs** (total nonfarm). (NOTE: Auto strikes and associated layoffs are reflected in October 2023 data).



Source: U.S. Bureau of Labor Statistics

Unemployment Rate

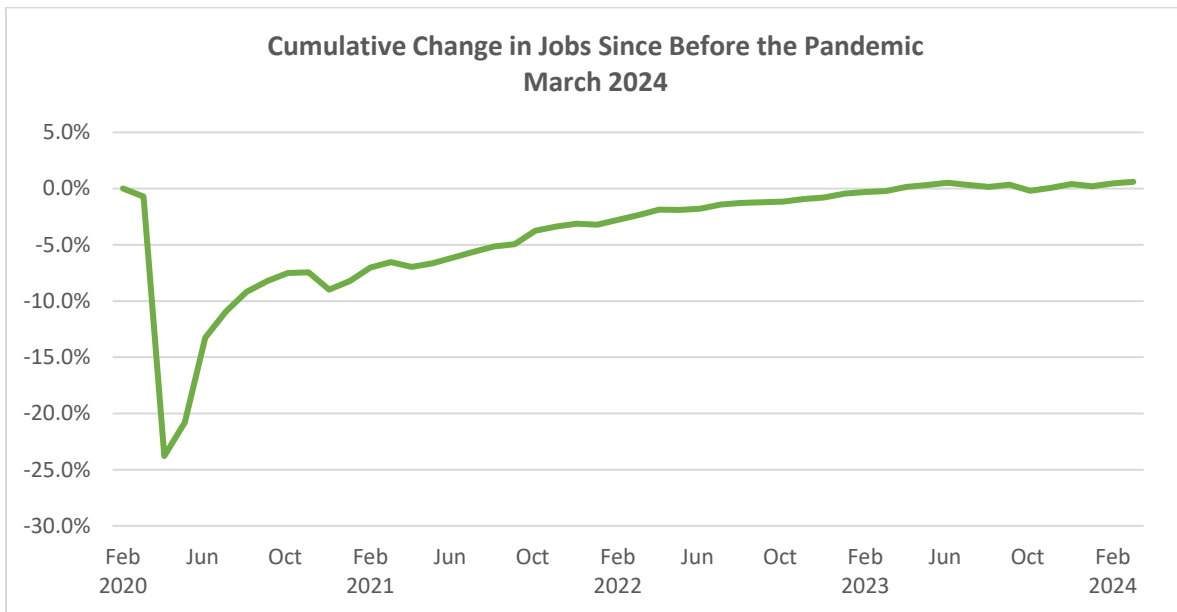
The March 2024 survey of household employment had Michigan's **unemployment rate** holding at **3.9%**, which was 0.1 percentage points higher than the national rate in March. The labor force declined by about 4,300 workers. Approximately 8,200 additional people reported being employed and approximately 3,900 fewer people reported being unemployed.



Source: U.S. Bureau of Labor Statistics

Pandemic Jobs Rebound

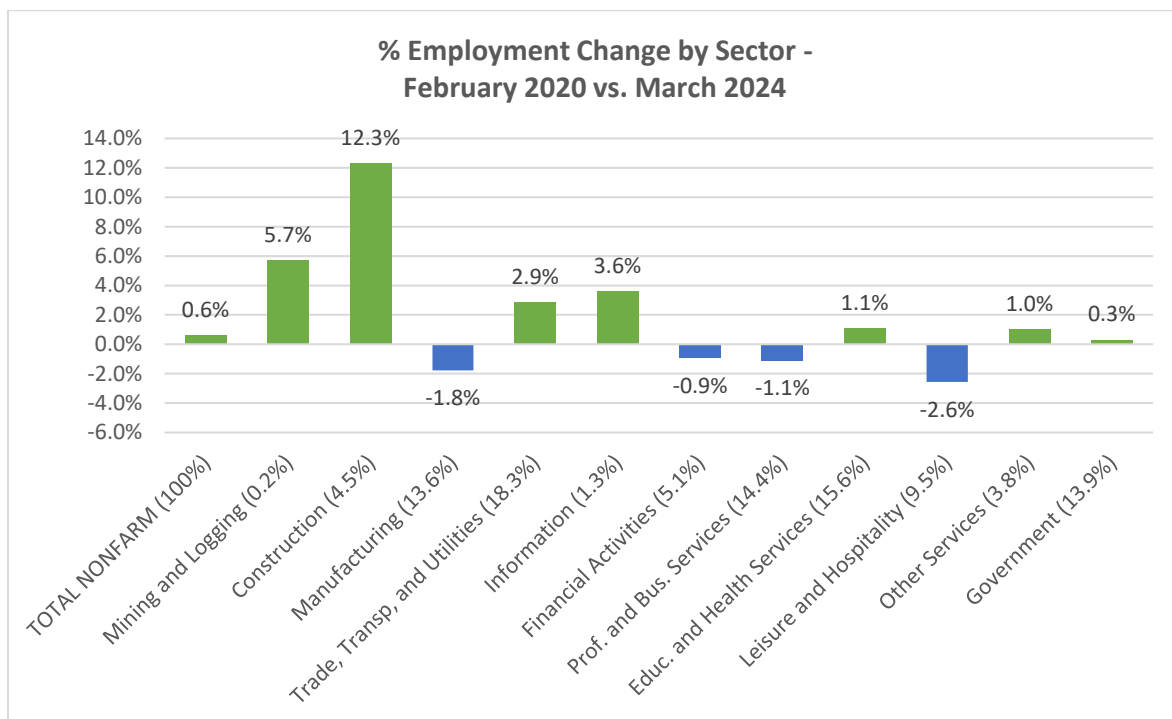
Michigan has added back over 1.08 million jobs from the pandemic low point in April 2020, and is now approximately **26,800, or 0.6%, above** the pre-pandemic level in February 2020. Revised figures show that Michigan crossed the pre-pandemic level initially in April 2023.



Source: U.S. Bureau of Labor Statistics

Pandemic Jobs Rebound by Industry Sector

Recovery compared to pre-pandemic levels varies significantly by sector.



Source: U.S. Bureau of Labor Statistics