

Student Financial Aid: Grants Drive College Enrollment

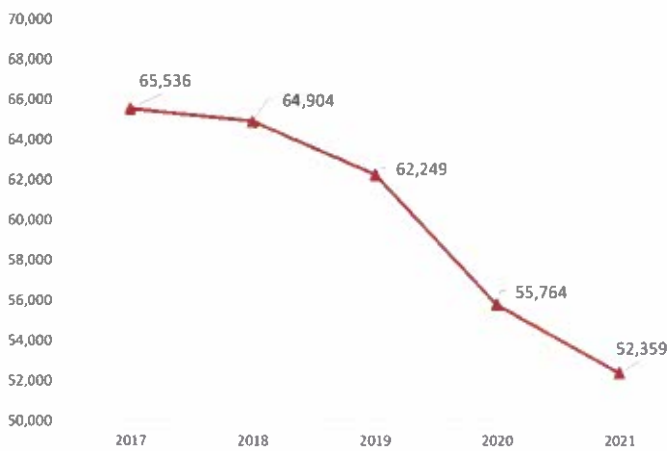
College enrollment in Michigan is declining rapidly, especially among recent high school graduates. Between 2017 and 2021 the number of high school graduates going on to college fell from 65,536 to 52,359, a 20% decline. What can Michigan do to help reverse the trend? Invest in student grants. Grant funds directed to college students are the number one driver of increasing enrollment, student retention, and on-time graduation. The Michigan Tuition Grant (MTG) is evidence that investing in student grants works.

Enrollment for MTG students increased while overall enrollment declined

20% decline in college enrollment among high school graduates in Michigan

20% INCREASE in college enrollment for Michigan Tuition Grant recipients

MI High school graduates enrolled in college



MTG student enrollment and grant level



MTG At-A-Glance

MTG Students Enrolled, 2020
19,223
(+20% from 2017)

Current Michigan Tuition Grant
\$2,800
(+\$1,000 since 2017)

Loan Interest Savings with MTG
\$10,445
(per student, on average)

AVG Time for MTG Student to Graduate
4 Years
(compared to 6 year state average)

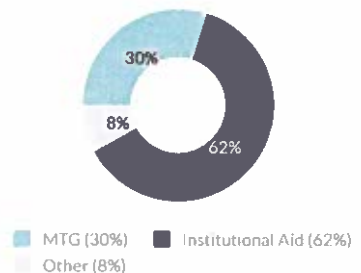
Increasing the Michigan Tuition Grant directly increased college enrollment between 2017 and 2020.

MTG enrollment bucks the trend of declining overall enrollment across Michigan. Without the grant increase, 6,000 fewer students may not have been enrolled.

MTG students complete degrees in 4 years compared to a 6 year state average.

Grant aid reduces student loans. The current MTG saves the average recipient \$10,445 in loan interest alone.

% of Students with MTG



Investing more in student grant aid will increase enrollment and add additional graduates to the workforce.