



WAYNE STATE UNIVERSITY



Wayne State: Who we are

Located in Midtown Detroit on 200 acres, Wayne State University is Michigan's only **urban research university**. For more than 150 years, Wayne State has revolutionized education, contributed to the local economy and led the way in groundbreaking research.

Fall 2022 enrollment

Undergraduate: 16,116

Graduate: 5,427

Professional: 2,245

Total: 23,788



Mission and Vision

- **Our mission**

- We create and advance knowledge, prepare a diverse student body to thrive, and positively impact local and global communities.

- **Our vision: What we aspire to**

- We will be a preeminent, public, urban research university known for academic and research excellence, success across a diverse student body, and meaningful engagement in its urban community and around the world.



Our Values: How we work



Collaboration

When we work together, drawing upon various talents and perspectives, we achieve better results.



Integrity

We keep our word, live up to our commitments, and are accountable to ourselves and each other.



Innovation

We are unafraid to try new things and learn b both failure and success.



Excellence

We strive for the highest quality outcomes in everything we do.



Diversity & Inclusion

We value all people and understand that their unique experiences, talents, and perspectives make us a stronger organization and better people.



Leadership

We are proud of our long history as an anchor institution in Detroit and will continue to serve our community while playing a lead role in the city's resurgence.



Supporting Student Success

Enhanced support for high need students: We successfully launched a new initiative, Warrior 360, designed to support high need students. 95% of the pilot cohort have returned for their second semester, compared to 92% of the entire first-year cohort, and student engagement remains high.

Federal TRIO: Upward Bound, Veterans Upward Bound and McNair Scholars were all renewed last year for five more years. By the end of the grant cycle, we will have more than 60 years of TRIO programming on our campus (the oldest and largest in the state). We were also recently awarded the TRIO SSS grant to support students with disabilities -- which added another \$1.3M to our Federal TRIO allocation.

Adult Learners: Warrior Way Back (a debt forgiveness program for stop-outs) was recently expanded to forgive up to \$4,000 in debt for students who have been gone for more than two years. This initiative will anchor newly developed programming to meaningfully engage new and returning adult learners.



Wayne State: By the Numbers

- Wayne State is a partner with Michigan State University and University of Michigan in the University Research Corridor, which brings in **94% of Michigan's federal research dollars** each year.
- Wayne State's economic impact is estimated at **\$2.5 billion** annually.
- A majority of all of Wayne State's alumni in professional fields (e.g., medical and law) **remain in Michigan after graduation**.
- Wayne State has ranked **#1 in Michigan for Social Mobility** for two consecutive years.



Improving lives by improving graduation rates

Graduation Rate Gains	2022	One year ago	10 years ago
Overall	60.3%	55.8%	27.6%
Black Students	39.5%	34.6%	9.2%
Hispanic/Latinx Students	50.3%	38.4%	22.1%
White Students	64.0%	59.6%	37.7%
First Gen Students	57.7%	45.4%	18.4%
Low Income Students	55.6%	47.3%	18.7%





Financial Aid Overview

Office of Student Financial Aid

Catherine Kay

Senior Director

Michelle Luck

Associate Director





What is Financial Aid?

Funds to assist students and their families with the costs of education

- Grants and scholarships
- Student loans
- Work-study



Qualifying for federal student aid

- U.S. citizen/national or eligible noncitizen
- High school diploma or equivalent
- Eligible degree/certificate program in college/career school
- Student has valid Social Security number
- Satisfactory academic progress in college/career school

Info about eligibility - [StudentAid.gov/eligibility](https://studentaid.gov/eligibility)

To apply – [StudentAid.gov/fafsa](https://studentaid.gov/fafsa)



Federal aid formula

- The FAFSA produces an EFC - the index used to determine need
 - EFC is determined by a formula that considers information such as the student's and parents' income and assets, how many people are in the family household as reported on the FAFSA



Cost of attendance

- Estimates based on surveys and other resources
 - Tuition and fees
 - Books, supplies, transportation, personal, miscellaneous
 - Housing and meals
 - Loan fees
- Other expenses as documented



Financial need

Estimated cost of attendance

- minus the EFC

= Financial need

In 2024-25 the federal formula for determining the EFC will be replaced by a new formula and produce an SAI – Student Aid Index



Federal aid

The student must have a significant level of financial need in order to receive maximum grant awards

Estimator:
StudentAid.gov/aid-estimator

Maximum amounts for the major programs for a dependent freshman in 2023-24:

- Federal Pell Grant: \$7,395
- Federal Work-Study: depends on funds available at school
- Direct Subsidized and Unsubsidized Loans: \$5,500 total
- Direct PLUS Loan (for parents): COA minus other aid received



Federal Direct Loan Limits

Federal student loans

- 4.99% Interest Rate
- 1.057% Loan Fee

Parent Loan

- 7.54% Interest Rate
- 4.228% Loan Fee

Subsidized

Must demonstrate “need”

Unsubsidized

“Need” is not a consideration

Combined annual loan limits

- \$5,500 first year
- \$6,500 second year
- \$7,500 each remaining year of undergraduate study

Combined aggregate loan limit

- \$31,000 for a dependent, undergraduate student
- \$57,500 for an independent, undergraduate student



State scholarships & grants

Reduce reliance on student loans to pay costs of attending college

- Michigan Achievement Scholarship
- Michigan Competitive Scholarship
- Michigan Tuition Incentive Program (TIP)





WSU award offer

Financial Aid Award Year: 2023-2024

Billable Items	Amount
Type	
Tuition and Fees	\$14,360
	\$14,360

Grants and Scholarships to Pay for College	Amount
Type	
Federal Pell Grant	\$7,395
Michigan Achievement Scholarship-Part 1	\$2,500
Michigan Achievement Scholarship-Part 2	\$3,000
WSU Green Scholarship	\$2,500
	\$15,395
	-\$15,395

Net Cost for tuition & fees	
This is an estimate tuition and fees minus total grants and scholarships.	-1,035

Admissions merit scholarships

- Competitive awards based on students' admissions application
- A completed WSU admissions application must be received by December 1 for maximum award scholarship consideration
- Merit awards offered to the first-year students entering in the fall:
 - Warrior Award – Up to \$6,000 per year for four years -- \$24,000
 - Gold Award – Up to \$4,000 per year for four years -- \$16,000
 - Green Award – Up to \$2,500 per year for four years -- \$10,000
 - Scholar Award – Up to \$500 per year for four years -- \$2,000



Tuition assistance programs

Heart of Detroit Program

Ensure the full cost of in-state tuition and standard fees is covered

- We fill the gap between Federal, State awards, and other WSU aid, and the full cost of in-state tuition and standard fees
- Be admitted by March 1 to be considered
- File your FAFSA by March 1, school code: 002329
- Full-time enrollment required (12 credits or more each fall and winter semester)



