

# FINAL LEGISLATIVE TRANSFER PACKAGE



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## Summary Sheet

SBO LETTERS: 2023-1  
October 5, 2022

Department	Analyst	Page	Total Transfer
Labor and Economic Opportunity	Viola Bay Wild	1	\$175,000,000
<b>Total</b>			<b>\$175,000,000</b>

**2023-1 Legislative Transfers - FINAL**

<b>Budget</b>	<b>Year-to-Date Total Approps</b>	<b>Contingency Authorization Transfers (Increases Budget)</b>						<b>% Budget Increased</b>
		<b>IDG</b>	<b>Federal</b>	<b>Local</b>	<b>Private</b>	<b>Restricted</b>	<b>GF/GP</b>	
Labor and Economic Opportunity	3,816,486,200					175,000,000	175,000,000	4.59%
<b>TOTAL*</b>	<b>\$77,989,687,800</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$175,000,000</b>	<b>\$0 \$175,000,000</b>	<b>0.22%</b>

\*Includes budget areas not affected by transfers

# LEGISLATIVE TRANSFER

BUDGET AREA: **LABOR AND ECONOMIC OPPORTUNITY**  
 FISCAL YEAR: **2022-23**  
 TRANSFER AMOUNT: **\$175,000,000**

S.B.O. LETTER: **10/5/22**  
 S.B.O. REQUEST: **2023-1**  
 ANALYST: **Viola Bay Wild**

TRANSFER ITEMS	Y-T-D AUTH.	Y-T-D EXPEND. & ENCUMB. AS OF 3/8/23	BALANCE AVAILABLE AS OF 3/8/23	GOV'S REC. 10/5/22	HOUSE ACTION 3/15/23	SENATE ACTION 4/20/23
<b>FROM: THROUGH PUBLIC ACT 5 OF 2023, SEC. 702</b>						
Contingency authorization	1,106,400,000	NA	NA	(175,000,000)	(175,000,000)	(175,000,000)
Funding source:						
Total state restricted revenues	1,106,400,000	NA	NA	(175,000,000)	(175,000,000)	(175,000,000)
<b>TO: SEC. 109 (12) ONE-TIME APPROPRIATIONS</b>						
Critical industry program	100	0	100	125,000,000	125,000,000	125,000,000
Funding source:						
Strategic outreach and attraction reserve fund transfer to Michigan strategic fund	100	0	100	125,000,000	125,000,000	125,000,000
Michigan strategic site readiness program	100	0	100	50,000,000	50,000,000	50,000,000
Funding source:						
Strategic outreach and attraction reserve fund transfer to Michigan strategic fund	100	0	100	50,000,000	50,000,000	50,000,000

This transfer would provide \$175.0 million in state restricted contingency authorization to the Critical Industry Program (CIP) and the Michigan Strategic Site Readiness Program (SSRP) pursuant to Sec. 406 of 2022 PA 194. \$125.0 million would be transferred into the CIP and \$50.0 million would be transferred into the SSRP to provide support for an investment project involving Gotion Inc. and The Right Place, Inc. in Mecosta County.

The Michigan Strategic Fund Board approved performance-based incentives for the project on October 5, 2022. The \$125.0 million transfer to the CIP would support the creation of a new battery campus in Mecosta County, including four new production plants totaling an estimated 2 million square feet for the production of cathode and anode battery materials. The \$50.0 million transfer to the SSRP would fund a performance-based grant to The Right Place Inc. for infrastructure upgrades to support the project.

Revenue to support this transfer is available in the Strategic Outreach and Attraction Reserve Fund (SOAR), created in 2021 PA 137, and appropriated \$846.1 million in 2022 PA 194, \$150.0 million in 2023 PA 1, and \$170.0 million in 2023 PA 5.