

FINAL LEGISLATIVE TRANSFER PACKAGE



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Summary Sheet

SBO LETTER: 2023-5
April 27, 2023

Department	Analyst	Page	Total Transfer
Labor and Economic Opportunity	Viola Bay Wild	1	\$250,000,000
Total			\$250,000,000

2023-5 Legislative Transfers - FINAL

Budget	Year-to-Date Total Approps	Contingency Fund Transfers (Increases Budget)						% Budget Increased
		IDG	Federal	Local	Private	Restricted	GF/GP	
Labor and Economy Opportunity	5,258,115,300					250,000,000	250,000,000	4.75%
TOTAL*	\$80,301,936,200	\$0	\$0	\$0	\$0	\$250,000,000	\$0 250,000,000	0.31%

*Includes budget areas not affected by transfers

LEGISLATIVE TRANSFER

BUDGET AREA: **LABOR AND ECONOMIC OPPORTUNITY**
 FISCAL YEAR: **2022-23**
 TRANSFER AMOUNT: **\$250,000,000**

S.B.O. LETTER: **4/27/23**
 S.B.O. REQUEST: **2023-5**
 ANALYST: **Viola Bay Wild**

TRANSFER ITEMS	Y-T-D AUTH.	Y-T-D EXPEND. & ENCUMB. AS OF 6/6/23	BALANCE AVAILABLE AS OF 6/6/23	GOV'S REC. 4/27/23	HOUSE ACTION 6/27/23	SENATE ACTION 6/28/23
FROM: PUBLIC ACT 194 OF 2022, SEC. 311						
Contingency authorization	521,400,000	NA	NA	(250,000,000)	(250,000,000)	(250,000,000)
Funding source:						
Total state restricted revenues	521,400,000	NA	NA	(250,000,000)	(250,000,000)	(250,000,000)
TO: SEC. 103 (9) ONE-TIME APPROPRIATIONS						
Michigan strategic site readiness program	110,000,100	0	110,000,100	250,000,000	250,000,000	250,000,000
Funding source:						
Strategic outreach and attraction reserve fund transfer to Michigan strategic fund	110,000,100	0	110,000,100	250,000,000	250,000,000	250,000,000

This transfer would provide \$250.0 million in state restricted contingency authorization to the Michigan Strategic Site Readiness Program (SSRP) pursuant to Sec. 406 of 2022 PA 194, Sec. 311 of 2023 PA 1, and Sec. 702 of 2023 PA 5. Funds would be transferred into the SSRP to fund the program activities as outlined under subsections 2, 3, 4, and 5, of Sec. 408 of 2022 PA 194, which makes the following allocations:

- \$25.0 million for grants to regional and local economic development organizations or other eligible applicants which may be used for site assessments to identify the improvements and associated costs required to bring each site to a state of readiness.
- \$100.0 million for grants to eligible applicants for improvements to strategic sites without an identified end-user.
- \$75.0 million for the assessment and development of mega-strategic sites as set forth in subsection 4.
- \$50.0 million for grants to eligible applicants for improvements to strategic sites with an identified end-user.

The MSF Board approved program guidelines for the Michigan Strategic Site Readiness Program on January 11, 2022 and amended them on January 24, 2023 to conform with 2022 PA 194. Once this transfer is approved by the Legislature, the Michigan Strategic Fund Board will approve specific projects that utilize the funds within each of these four allocations.